



Monnet Ispat & Energy Limited

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi-110 048 (INDIA)
Ph. : 011-2921 8542/43/44/45/46, Fax : 011-2921 8541
E-mail : monnet@monnetgroup.com

CIN No. : L02710CT1990PLC009826

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MIEL/CS/2018-19/MH/

July 31, 2018

DGM-Deptt. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Complex,
MUMBAI-400001

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla
MUMBAI-400051

Listing Department
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001

Subject: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("LODR Regulations") – Appointment of Directors.

Dear Sir,

Pursuant to the Regulation 30 of the LODR Regulations, we wish to inform you that, the Steering Committee constituted pursuant to the order of Hon'ble NCLT dated 24 July, 2018 of Monnet Ispat and Energy Limited ("Company"), vide its meeting dated July 30, 2018 has taken on record the deemed resignation of the existing directors on the board of directors of the Company and passed a resolution appointing the following persons as additional directors on the board of directors of the Company:

1. Mr. Sumit Binani
2. Mrs. Anuradha Bajpai
3. Mr. Jyotin Mehta

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexures.

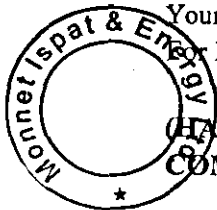
This is for your information and record.

Thanking you,

Yours faithfully,

MONNET ISPAT & ENERGY LIMITED

(HARDEEP SINGH)
COMPANY SECRETARY



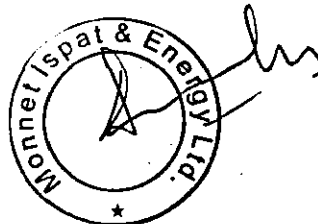
Regd. Office & Works : Monnet Marg, Mandir Hasaud, Raipur-492 101 (Chhattisgarh)
Ph. : 0771-2471 334 to 339, Fax : 0771-2471 250, E-mail : monnetraipur@monnetgroup.com
Website : www.monnetgroup.com



MONNET ISPAT & ENERGY LTD.
20001947 ISO 9001 : 2008

Annexure - I**Appointment of Mr. Sumit Binani, Mrs. Anuradha Bajpai and Mr. Jyotin Mehta as Additional Directors on the board of directors of the Company**

Sr. No.	List of events required to be disclosed	Information of such event(s)
1.	Reason for change viz. appointment, removal, death or otherwise;	<p>The Hon'ble National Company Law Tribunal, Mumbai ("NCLT") vide its order dated July 24, 2018 ("Order"), has approved the resolution plan (as amended and supplemented) ("Resolution Plan") submitted by the consortium of JSW Steel Limited and AION Investments Private II Limited ("Resolution Applicants") in respect of the corporate insolvency resolution process of the Company. The Resolution Plan was approved by the committee of creditors of the Company ("CoC") subject to the conditions set out in the letter of intent dated April 12, 2018 issued to the Resolution Applicants on behalf of the CoC ("LOI"). The Resolution Plan is required to be read together with such LOI, and the Order ("Final Resolution Plan").</p> <p>Pursuant to, and in accordance with the implementation of the Final Resolution Plan, the directors on the existing board of directors of the Company have been deemed to have resigned effective from the effective date of the Order, and the Steering Committee of the Company has appointed Mr. Sumit Binani, Mrs. Anuradha Bajpai and Mr. Jyotin Mehta as directors on the interim board of directors of the Company.</p>
2.	Date of appointment/cessation (as applicable) & term of appointment	July 30, 2018 Till the date of completion of the acquisition of control over the Company by the Resolution Applicants as contemplated in the Final Resolution Plan.
3.	Brief profile (in case of appointment)	Please refer to Annexure - II.
4.	Disclosure of relationship between directors (in case of appointment of a director)	Mr. Sumit Binani, Mrs. Anuradha Bajpai and Mr. Jyotin Mehta are not related to any director of the Company



Annexure – II

1. Brief Profile – Sumit Binani

Mr. Sumit Binani is an MBA (Finance) from IIM Calcutta, FCA, FCS, ACMA, B.Com (Hons) and Registered Insolvency Professional (1st in India to crack the Limited Insolvency Examination). Having over 23 years of experience across securities market, financial services in business development and operations management including corporate law consultancy. He is a current Founder Partner at SBAC & Associates, Chartered Accountants at Kolkata. The firm has 8 partners with branches at Chennai, Jamshedpur, New Delhi & Tinsukia.

2. Brief Profile - Jyotin Mehta

Mr. Jyotin Mehta is an (All India Rank 3) FCA, FCMA, FCS and B. Com graduate. Having rich experience of 30+ years in the areas of Corporate finance, Internal Audit, corporate governance, risk and controls, Company law and legal and regulatory compliance and customer service. He is a Versatile finance professional with excellent academic credentials, held leadership positions in Tata, ICICI and Shell group of companies.

3. Brief Profile - Anuradha Bajpai

Mrs. Anuradha Bajpai graduated from R.A.Podar College of Commerce and Economics and qualified as a Chartered Accountant in 1987. She has a rich experience of 25+ years and practising in individual capacity since April 2014, handling assignments include statutory audit, tax audit, diagnostic testing, identifying and strengthening controls over financial reporting, strengthening process controls, third –party assessment of the strengths and weaknesses of the organisation and the like.

