



Monnet Ispat & Energy Limited

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi-110 048 (INDIA)
Ph. : 011-2921 8542/43/44/45/46, Fax : 011-2921 8541
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CIN No. : L02710CT1990PLC009826

E-mail / Online Upload Confirmation Copy

MIEL/CS/2017-18/MH/

January 06, 2018

DGM-Deptt. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

Listing Department
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001

BSE Scrip Code: 513446 / NSE Scrip Code: MONNETISPA

SUB: CORPORATE GOVERNANCE REPORT

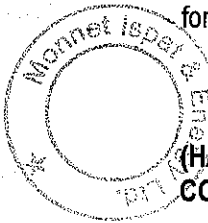
Dear Sir,

With reference to Regulation 27 (2) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the quarterly Corporate Governance Report for quarter ended 31st December, 2017.

You are requested to take the above information on record and disseminate the same to all concerned including Brokers, Members and Investors.

Thanking you,

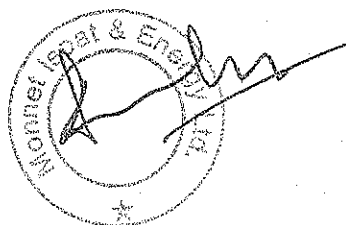
Yours faithfully,
for MONNET ISPAT & ENERGY LIMITED



(Signature)
(HARDEEP SINGH)
COMPANY SECRETARY



General information about company	
Scrip code	513446
Name of the entity	MONNET ISPAT AND ENERGY LIMITED
Date of start of financial year	01-04-2017
Date of end of financial year	31-03-2018
Reporting Quarter	Quarterly
Date of Report	31-12-2017
Risk management committee	Not Applicable



Annexure I

Annexure I to be submitted by listed entity on quarterly basis

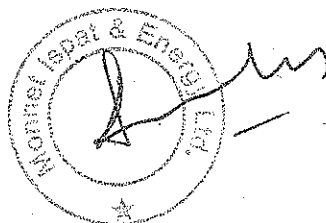
I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Is there any change in information of board of directors compare to previous quarter

Yes

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes
1	Mr	Sandeep Kumar Jajodia	AEOPJ5519B	00082869	Executive Director	Chairperson	CEO-MD	01-04-2017			1	1	0	
2	Mr	Suman Jyoti Khaitan	AERPK7259Q	00023370	Non-Executive - Independent Director	Not Applicable		14-08-2015		60	4	4	3	
3	Mr	Jagdamba Prasad Lath	AAVPL6805H	00380076	Non-Executive - Non Independent Director	Not Applicable		30-01-2006			3	5	3	
4	Mr	Kunal Sharma	BCFPS6418E	07731660	Non-Executive - Independent Director	Not Applicable		14-02-2017		60	1	1	0	

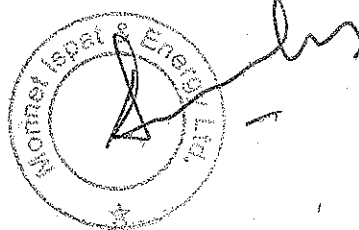


Annexure I

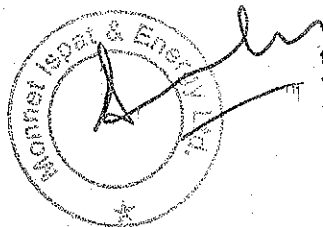
Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

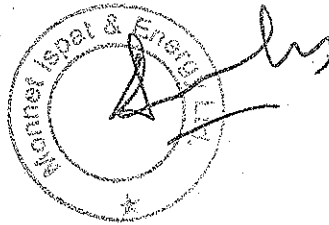
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes
5	Ms	Ankita Wadhawan	AAOPW4556F	06971383	Non-Executive - Independent Director	Not Applicable		31-03-2017	29-12-2017	60	0	0	0	



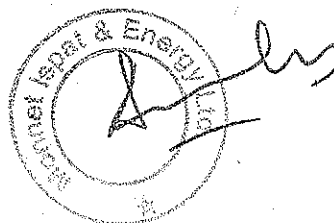
Annexure 1					
II. Composition of Committees					
Disclosure of notes on composition of committees explanatory					
Is there any change in information of committees compare to previous quarter					Yes
Sr	Name Of Committee	Name of Committee members	Category 1 of directors	Category 2 of directors	Name of other committee
1	Audit Committee	Suman Jyoti Khaitan	Non-Executive - Independent Director	Chairperson	
2	Audit Committee	Jagdamba Prasad Lath	Non-Executive - Non Independent Director	Member	
3	Audit Committee	Kunal Sharma	Non-Executive - Independent Director	Member	



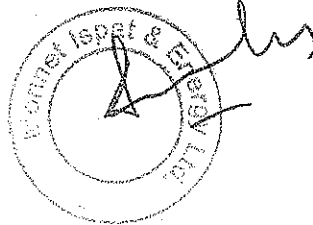
Annexure 1	
Annexure 1	
III. Meeting of Board of Directors	
Disclosure of notes on meeting of board of directors explanatory	Textual Information(1)



Text Block	
Textual Information(1)	<p>National Company Law Tribunal (NCLT), Mumbai Bench, vide its Order dated 18th July, 2017, has initiated Corporate Insolvency Resolution Process ("CIRP") as per the provisions of Insolvency and Bankruptcy Code, 2016, in the company and appointed Mr. Sumit Binani as Resolution Professional. By virtue of the said order the powers of the Board of Directors have been suspended and are exercised by the Resolution Professional. During the said process, the Committee of Creditors ("COC") comprising of financial creditors are in control. The Resolution Professional manages the affairs of the Company. The Committee of Creditors, during the period of the process from 18th July, 2017, till date has met 5 times.</p> <p>Therefore, no Board Meeting was held during the relevant quarter.</p>



Annexure 1	
IV. Meeting of Committees	
Disclosure of notes on meeting of committees explanatory	Textual Information(1)

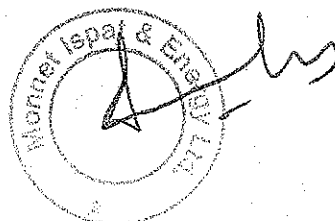


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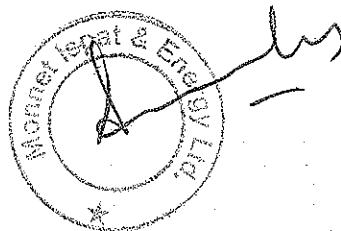
Textual Information(1)

National Company Law Tribunal (NCLT), Mumbai Bench, vide its Order dated 18th July, 2017, has initiated Corporate Insolvency Resolution Process ("CIRP") as per the provisions of Insolvency and Bankruptcy Code, 2016, in the company and appointed Mr. Sumit Binani as Resolution Professional. By virtue of the said order the powers of the Board of Directors have been suspended and are exercised by the Resolution Professional. During the said process, the Committee of Creditors ("COC") comprising of financial creditors are in control. The Resolution Professional manages the affairs of the Company. The Committee of Creditors, during the period of the process from 18th July, 2017, till date has met 5 times.

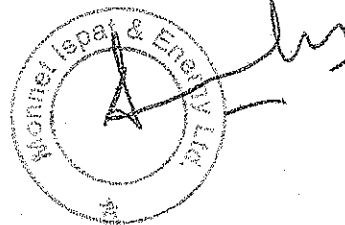
Therefore, no Committee Meeting, comprising of the Board Members was held during the relevant quarter.



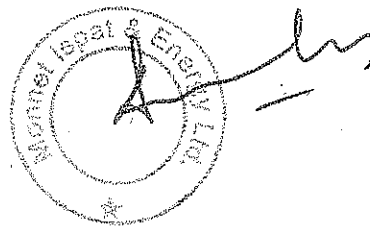
Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	NA	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	
Disclosure of notes on related party transactions			Textual Information(1)



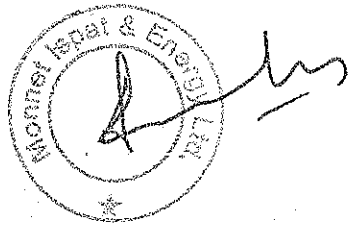
Text Block	
Textual Information(1)	National Company Law Tribunal (NCLT), Mumbai Bench, vide its Order dated 18th July, 2017, has initiated Corporate Insolvency Resolution Process ("CIRP") as per the provisions of Insolvency and Bankruptcy Code, 2016, in the company and appointed Mr. Sumit Binani as Resolution Professional. By virtue of the said order the powers of the Board of Directors have been suspended and are exercised by the Resolution Professional. During the said process, the Committee of Creditors ("COC") comprising of financial creditors are in control. The Resolution Professional manages the affairs of the Company. The Committee of Creditors, during the period of the process from 18th July, 2017, till date has met 5 times.



Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	No
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information (1)



Text Block	
Textual Information(1)	<p>Point No. 7:</p> <p>National Company Law Tribunal (NCLT), Mumbai Bench, vide its Order dated 18th July, 2017, has initiated Corporate Insolvency Resolution Process ("CIRP") as per the provisions of Insolvency and Bankruptcy Code, 2016, in the company and appointed Mr. Sumit Binani as Resolution Professional. By virtue of the said order the powers of the Board of Directors have been suspended and are exercised by the Resolution Professional. During the said process, the Committee of Creditors ("COC") comprising of financial creditors are in control. The Resolution Professional manages the affairs of the Company. The Committee of Creditors, during the period of the process from 18th July, 2017, till date has met 5 times.</p> <p>Thus, Point No. 7 is not applicable on the company.</p> <p>Point No. 8:</p> <p>As the powers of the Board of Directors is vested with Mr. Sumit Binani, Resolution Professional, this report and the report submitted in the previous quarter is reviewed by him.</p>



Signatory Details	
Name of signatory	Hardeep Singh
Designation of person	Company Secretary
Place	New Delhi
Date	06-01-2018

