

JSW Ispat Special Products Limited

(formerly known as Monnet Ispat & Energy Limited)

Registered & Corporate Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai-400051

CIN: L02710MH1990PLC363582 GST: 27AAACM0501D2Z9

Phone: +91 22 4286 1000 E-mail: isc_jispl@aionjsw.in Website: www.aionjsw.in

Date: 15.06.2022

To,
Manger – Listing Compliance,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051
NSE Symbol: JSWISPL

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 513446

Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the proposed Composite Scheme of Arrangement amongst JSW Steel Limited, Creixent Special Steels Limited and JSW Ispat Special Products Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (“Scheme”)

Dear Sir/ Madam,

Based on the recent SEBI Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, we confirm that None of the entities forming part of the Scheme has any past defaults on account of listed debts.

It may be noted that Transferor Company 2 does not have any listed debts as on date. Transferor Company 1 has its unsecured Non-Convertible Debentures listed on the wholesale debt market segment of BSE Limited and Transferee Company has its secured Non-Convertible Debentures listed on the wholesale debt market segment of BSE Limited. Further the Transferee Company has issued Foreign Currency Bonds (FCBs) in the international market and all the outstanding FCBs issued are listed on the Singapore Exchange Securities Trading Limited (SGX-ST).

Note: JSW Ispat Special Products Limited (formerly known as Monnet Ispat & Energy Limited) had 9,200 Secured Redeemable Non-Convertible Debentures ('NCDs') of Rs. 10,00,000/- each aggregating to Rs 920 crores. Pursuant to the implementation of the Resolution Plan (under Insolvency and Bankruptcy Code, 2016) as approved by the Hon'ble National Company Law Tribunal vide its order dated 24.07.2018, the debts including NCDs of eligible financial creditors were paid in the manner provided in the approved Resolution Plan. The said NCDs were extinguished from the records of National Securities Depository Limited and Central Depository Services (India) Limited, respectively and delisted from BSE Limited on 25.06.2019. As on date, the Company does not have any outstanding NCD or listed debts.

For JSW Ispat Special Products Limited


Ajay Kadhao
Company Secretary



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