

JSW Ispat Special Products Limited

Registered & Corporate Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai-400051

CIN: L02710MH1990PLC363582 **GST:** 27AAACM0501D2Z9

Phone: +91 22 4286 1000 **E-mail:** isc_jispl@aionjsw.in **Website:** www.aionjsw.in

E-mail/ Online Upload Copy

13 March, 2023

DGM-Deptt. of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001

Listing Department

National Stock Exchange of India Limited

'Exchange Plaza', Bandra Kurla Complex,
Mumbai-400051

BSE Scrip Code: 513446 / NSE Scrip Code: JSWISPL

Sub: Intimation under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Result of Postal Ballot

Dear Sir/ Ma'am,

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), please find enclosed herewith the Voting Results of Postal Ballot (by way of remote e-voting process) in respect of resolution as set out in the Postal Ballot Notice dated 06 February, 2023, along with the Scrutinizer's report dated Monday, 13 March, 2023 issued by Mr. Shreyans Jain, Practicing Company Secretary.

The remote e-voting process concluded on Saturday, 11 March, 2023 at 5:00 p.m. (IST). Based on the report of the Scrutinizer, we hereby inform that, the Members of the Company have duly passed the resolution with requisite majority.

The voting results and the Report of the Scrutinizer are being made available on the website of the Company viz. www.aionjsw.in and on the website of National Securities Depository Limited (NSDL) viz. www.evoting.nsdl.com.

You are requested to take the above information on record.

For **JSW Ispat Special Products Limited**

(Ajay Kadhao)

Company Secretary & Compliance Officer

Encl: as above

CC:

Listing Department

Calcutta Stock Exchange Limited

'7, Lyons Range,
Kolkata-700001

Voting Results of Postal Ballot as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

General information about company	
Scrip code	513446
NSE Symbol	JSWISPL
MSEI Symbol	NOTLISTED
ISIN	INE743C01021
Name of the company	JSW ISPAT SPECIAL PRODUCTS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	11-03-2023
Start time of the meeting	NOT APPLICABLE
End time of the meeting	NOT APPLICABLE

Voting results	
Record date	03-02-2023
Total number of shareholders on record date	115941
No. of shareholders present in the meeting either in person or through proxy	- NOT APPLICABLE
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	- NOT APPLICABLE
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the appointment of Mr. Aditya Gupta (DIN: 02408452) as a Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	249649241	249649241	100	249649241	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	249649241	249649241	100	249649241	0	100	0
Public- Institutions	E-Voting	41950024	196414	0.4682	196414	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	41950024	196414	0.4682	196414	0	100	0
Public- Non Institutions	E-Voting	177948269	412128	0.2316	373998	38130	90.748	9.252
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	177948269	412128	0.2316	373998	38130	90.748	9.252
Total		469547534	250257783	53.2976	250219653	38130	99.9848	0.0152
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								





Shreyans Jain & Co.

Company Secretaries

Off: 603, Ashok Heights, Opp. Saraswati Apartments, Near Nicco Circle,
Niklaswadi Road, Gundavali, Andheri (E), Mumbai – 400069, Maharashtra.

Tel: 022 – 4600 2079; email: shreyanscs@gmail.com

REPORT OF THE SCRUTINIZER

[Pursuant to Sections 110, 108 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To,
The Chairman
JSW ISPAT SPECIAL PRODUCTS LIMITED
JSW Center, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051,
Maharashtra

Dear Sir,

I, Shreyans Jain, Proprietor of Shreyans Jain & Co, Company Secretaries (Membership Number: FCS 8519), was appointed as Scrutinizer by the Board of Directors of **JSW Ispat Special Products Limited** (“Company”) for Scrutinizing Postal Ballot which was conducted only through electronic means in respect of the resolution contained in the Notice of Postal Ballot dated 06th February, 2023 in a fair and transparent manner and for ascertaining the requisite majority for the resolutions proposed to be passed with respect to the provisions of Sections 108 and 110 of the Companies Act, 2013 (“the Act”) read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and in terms of the General Circular No. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/2022 and 11/2022 dated 8th April, 2020, 13th April, 2020, 15th June, 2020, 28th September, 2020 and 31st December, 2020, 23rd June, 2021, 08th December, 2021, 05th May, 2022 and 28th December, 2022 respectively issued by the Ministry of Corporate Affairs (MCA) (hereinafter referred to as “MCA Circulars”), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI (LODR) Regulations, 2015**”) and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and to submit our report thereon to the Company on the resolution as set out in Notice of Postal Ballot (hereinafter referred to as “Notice”).

MANAGEMENT’S RESPONSIBILITY:

1. The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder; including MCA Circulars issued by MCA, the SEBI Circulars; and Listing Regulations pertaining to postal ballot / e-voting conducted through electronic means on the resolution contained in the Notice.
2. The Board of Directors has authorised Mr. Ajay Kadhao, Company Secretary and Compliance Officer of the Company to ensure the conduct of Postal Ballot process.



Shreyans Jain & Co.

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CUT-OFF DATE:

3. Pursuant to the MCA Circulars, the Members of the Company holding Equity Shares as on **Friday, 03rd February, 2023**, being the cut-off date were entitled to vote on the proposed resolution as set out in the Notice through e-voting only.
4. Pursuant to the provisions of the Act and MCA Circulars, the Company has sent Notice to its Members whose name appeared in the Register of Members / List of Beneficial Owners as received from National Securities Depository Limited / Central Depository Services (India) Limited as on the cut-off date i.e. 03rd February, 2023 and whose e-mail IDs were available with the Company / RTA / Depositories, through electronic means only. In accordance with the MCA Circulars, no physical copy of the Notice, postal ballot form and pre-paid business reply envelope was dispatched to the Members. Also, the Company was not required to provide the facility of voting through physical postal ballot. Therefore, the voting done through e-voting only was considered for this report.

REMOTE E-VOTING:

5. The Company has engaged services of National Securities Depository Limited ('NSDL') as the Agency for providing the facility of remote e-voting to the Members of the Company.
6. The remote e-voting period commenced on **Friday, 10th February, 2023 at 9:00 a.m. I.S.T.** and concluded on **Saturday, 11th March, 2023 at 5:00 p.m. I.S.T.** on NSDL's e-voting platform.

SCRUTINIZER'S RESPONSIBILITY:

7. My responsibility as a scrutinizer is restricted to make Scrutinizer's report of the total votes cast in "favour" and "against" including the details of invalid votes, if any, on the resolution stated in the Notice.

ADVERTISEMENT:

8. As stated in sub-rule 3 of Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended from time-to-time, public notices were published by the Company in The Financial Express ('English Language') and in Navshakti ('Marathi Newspaper') on 09th February, 2023 informing about the completion of dispatch of notices to its Shareholders through electronic means.
9. I monitored the process of electronic voting (i.e. remote e-voting) through the scrutinizer's secured link provided by NSDL through its designated platform.
10. After completion of e-voting, votes cast by the Members, were unblocked by me in the presence of two witnesses, Mr. Milind Gudla and Ms. Yallama Pawar who are not in the employment of the Company.



Shreyans Jain & Co.

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11. The remote e-voting report downloaded from the website of NSDL has been kept separately for the purpose of Postal Ballot.
12. The detailed result of the Postal Ballot (through remote e-voting) is annexed herewith as **Annexure – A**.
13. The combined list of Members who voted “FOR / AGAINST / INVALID” for the resolutions through remote e-voting process will be handed over to the Company Secretary of the Company, who is authorised in this behalf.
14. Based on such results, I hereby certify that the Ordinary resolution as contained in the Notice has been approved and passed with the requisite consent of the Members and accordingly, I request the Company to announce the voting results.
15. The resolution specified in the Notice is deemed to be passed on the last date of remote e-voting i.e. **Saturday, 11th March, 2023.**

CS Shreyans Jain
Scrutinizer
Practicing Company Secretary
FCS 8519 / C.P. No. 9801

Place: Mumbai
Date: 13/3/2023
UDIN: F008519D003264409



Received
Anil
13/03/2023



For and on behalf of JSW Ispat Special Products
Limited
Ajay Kadhao
Company Secretary & Compliance Officer

We the undersigned witnessed that the votes were unblocked from the e-voting platform of NSDL in our presence on Saturday, 11th March, 2023.

Mr. Milind Gudla

Ms. Yallama Pawar



Shreyans Jain & Co.

Company Secretaries

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ANNEXURE – A: RESULT OF THE POSTAL BALLOT

I. To approve the appointment of Mr. Aditya Gupta (DIN: 02408452) as a Director of the Company. (Ordinary Resolution)

a. Votes in favour of the resolution:

Manner of Voting	Number of members voted	No. of votes cast by Members	% of Total number of votes casted
Remote E-voting	360	250,219,653	99.9848%
TOTAL	360	250,219,653	99.9848%

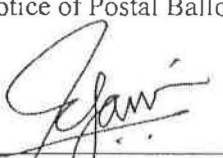
b. Voting against the resolution:

Manner of Voting	Number of members voted	No. of votes cast by Members	% of Total number of votes casted
Remote E-voting	45	38,130	0.0152%
TOTAL	45	38,130	0.0152%

c. Invalid Votes:

Manner of Voting	Number of members who voted (whose votes were declared Invalid)	No. of votes cast by Members
Remote E-voting	0	0
TOTAL	0	0

Based on the aforesaid result, we report that the **Ordinary Resolution** as contained in the Item No. 1 of the Notice of Postal Ballot dated February 6, 2023 has been passed with **requisite majority**.


CS Shreyans Jain
Scrutinizer
Practicing Company Secretary
FCS 8519 / C.P. No. 9801

Place: Mumbai
Date: 13/3/2023
UDIN: F008519D003264409